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FEATURE STORY

CWT Globelink Group

CEO Summit 2013



CWT Globelink Group's CEO Summit 2013 was held at the new Parkroyal on Pickering on the 13th – 14th May 2013. The 2-days event saw a total of 52 representatives from Globelink's worldwide offices in attendance.

Updates of the group's initiatives/projects and focus group discussions featured on the agenda. The Summit serves to bring all Globelink offices onto the same page in working towards upcoming challenges and new targets for the group.

Special thanks to the organizing committee, especially Andrew Tan and Priscilla Teoh for all the preparation and coordination of the Summit.

CWT Globelink Group is headquartered in Singapore with more than 100 offices in 27 countries handling close to 160,000 TEUs and 4 million cbm of LCL cargoes annually.

FEATURE STORY

India

Globelink Cochin: Outstanding Award



We are proud to announce that Globelink Cochin has bagged the top consolidator award from the Cochin Port Trust for the period of April 2012 – March 2013.

This award serves as recognition of the hard work and great performance put in by our Cochin team.

Headquartered in Chennai, Globelink India has 21 offices covering all major coastal gateways including inland presence at key ICD locations.

For any enquiries, please contact Globelink India or refer to <http://www.globelinkww.com> for more information.

Globelink Chennai – Tel: +91 44 28116436

Globelink Cochin – Tel: +91 484 2668419

Globelink Kolkata – Tel: +91 33 30023551

Globelink Ludhiana – Tel: +91 161 5011271

Globelink Mumbai – Tel: +91 22 67513222

Globelink New Delhi – Tel: +91 11 26443970

Globelink Tuticorin – Tel: +91 461 2377522

SERVICE INTRODUCTION – New Services

Direct consolidation from Singapore to Dar Es Salaam



From Singapore

- ❖ Destination: Dar Es Salaam, Tanzania
- ❖ Transit: 12 days
- ❖ Carrier: PIL
- ❖ Frequency: Weekly

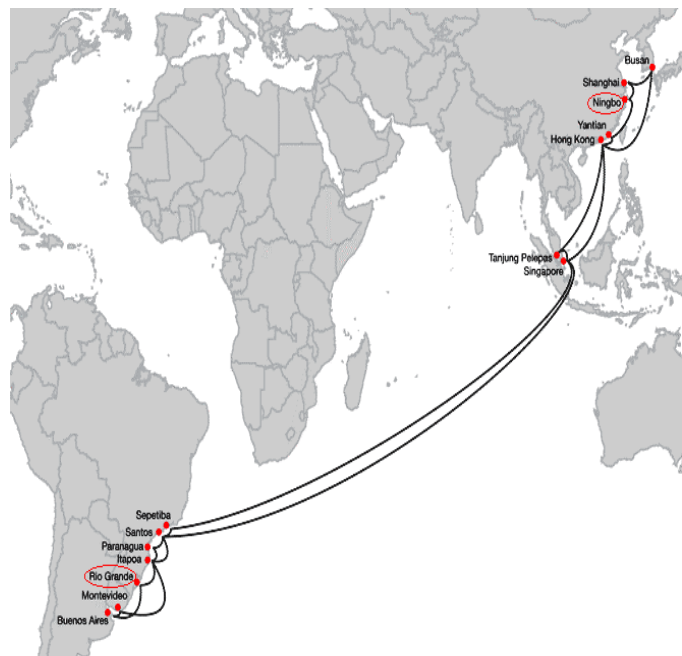
To find out more about this new service, please contact Globelink Singapore – Tel: +65 62251833 or email: booking@cwtglobelink.com.sg

Direct consolidation from Ningbo to Rio Grande

From Ningbo

- ❖ Destination: Rio Grande, Brazil
- ❖ Transit: 35 days
- ❖ Carrier: Hamburg Sud
- ❖ Frequency: Weekly

To find out more about this new service, please contact Globelink Ningbo – Tel: +86 574 87645200 or email: susan@cwtglobelink-nb.com



NOTICES – GCA members



Nordicon Denmark: Change in address

Nordicon Denmark has relocated to a new premise. Phone and fax numbers remain unchanged.

Nordicon A/S

Bogmester Jensens Alle 25 A
DK-2100 Copenhagen
Denmark
Tel: +45 33 747580
Fax: +45 33 747585

NOTICES – Globelink Offices

Dubai Customs Requirement

Please note that Dubai Customs' cargo clearing process requires all HBLs details to match with documents issued by shippers such as commercial invoice and packing list. Where cargoes are transshipped via any port before entering Dubai, it is mandatory that the origin port is clearly stated on the HBL.

For example, if the cargo originates from Tokyo and is transshipped via Singapore to Dubai, the HBL issued has to show the following:-

1. Through bill of lading issued in Tokyo

Port of loading: Tokyo
Port of discharge: Singapore
Final destination: Dubai

or

2. Second leg HBL issued in Singapore

Place of receipt: Tokyo
Port of loading: Singapore
Port of discharge: Dubai

Kindly abide with the customs requirement to avoid any delay in cargo clearance or penalties from the Dubai customs.

INDUSTRY NEWS

European container flows remain under pressure

International trade to Northern Europe is as weak as it was during the Great Recession. The import growth rate projected by the North Europe Global Port Tracker for 2013 is projected to decrease by 8.9 percent for North Europe to 12.2 million TEU. North European exports, after declining in 2012, are projected to grow by 0.7 per cent this year. The weak consumer demand in the European economies is having a particularly strong impact on carrier deep-sea laden import volumes to Northern Europe.

After a disastrous Q1, both imports and exports are recovering but they have a long way to go and the recovery will be slow as consumers remain hesitant about spending their money. Until there is more certainty about economic policies and reduced unemployment we shall not see a strong resurgence in consumption." Notes Mr. Hackett of Hackett Associates. The Global Port Tracker forecast for 2013 projects a 4.1 per cent increase in total imports to Europe, with 21.7 million TEUs of international deep-sea laden boxes. North Europe is projected to fall by 8.9 per cent to 12.2 million TEUs, while the Med-Black Sea region is projected to increase by 27.5 per cent to 9.4 million TEUs. The export forecast projects a 6.4 per cent increase for Europe as a whole, with a total of 18.1 million TEUs, with North Europe increasing by 0.7 per cent to 10.9 million TEUs and the Med-Black Sea region increasing by 16.5 per cent to 7.1 million TEUs.

As handling volumes are concerned, the North Range incoming volumes are forecast to decrease by 0.9 per cent in 2013 to 15.9 million TEUs, while outgoing volumes are projected to grow by 1.3 per cent to 17.6 million TEUs. Total European imports are projected to increase by 4.1 per cent, while exports are forecast to gain 6.4 per cent. (Note that this includes international trade, transshipment, short sea and empty containers.)

"At the individual port level there are significant differences in throughputs with weakness in Hamburg and Zeebrugge and strength in Antwerp, suggesting that trade routes do have an impact on port's activities" notes Mr. Maatsch of ISL. For Antwerp the forecast projects a 7.6 per cent increase in total moves in Q2 and Q3, compared to a 0.6 per cent increase in the same period of the previous year. Incoming loaded containers are projected to increase at a faster pace than outgoing containers over the same period, with a nine per cent anticipated increase versus a 6.5 per cent gain.

Source: Global Port Tracker: North Europe Trade Outlook

OTHERS


World Holidays in June 2013
**Australia**

10 Jun Queen's Birthday*
 * All States except WA & QLD.

China

10 - 12 Jun Dragon Boat Festival

Croatia

22 Jun Anti-Fascist Resistance Day
 25 Jun Statehood Day

Guatemala

30 Jun Army Day

Hong Kong

12 Jun Tuen Ng Festival
 (Dragon Boat Festival)

Indonesia

05 Jun Ascension of the Prophet

Korea

06 Jun Memorial Day

Kuwait

04 Jun Lailat al Miraj

Malaysia

01 Jun Agong's Birthday

Portugal

10 Jun Portugal Day

Romania

23 Jun Orthodox Whit Sunday
 24 Jun Orthodox Whit Monday

Slovenia

25 Jun Statehood Day

Sri Lanka

23 Jun Poson Full Moon Poya Day

UAE

04 Jun Leilat al-Meiraj

INSPIRING QUOTE

A GOAL
WITHOUT A
PLAN IS JUST
A DREAM.

CWT Globelink started in 1988 in Singapore. It has now expanded to more than 100 offices in 27 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, Bulgaria, China, Costa Rica, Croatia, Egypt, Guatemala, Hong Kong, India, Indonesia, Kuwait, Malaysia, Morocco, Pakistan, Portugal, Qatar, Romania, Singapore, Slovenia, South Korea, Spain, Sri Lanka, Thailand, Turkey, United Arab Emirates, the United Kingdom and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: www.cwt-globelink.com or contact: newsletter@cwt-globelink.com



CWT Globelink Pte Ltd

If you have anything that you would like to share in our newsletter, please send your contributions to: newsletter@cwt-globelink.com

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